

FORSYTH COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: JUNE 21, 2018

AGENDA ITEM NUMBER: 13

SUBJECT: AMENDMENT TO THE FY 2017-2018 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND FY 2017-2018 BUDGET ORDINANCE TO APPROPRIATE ADDITIONAL SALES TAX PROCEEDS (FINANCE DEPARTMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

Estimated sales tax proceeds allocated in the FY 2017-2018 Fire Tax District Special Revenue Fund and the FY 2017-2018 Budget Ordinance based on the ad valorem method are transferred to the General Fund to support County Fire Protection. In the current fiscal year, it is projected that actual revenues will exceed estimates in two districts and an amendment to the FY 2017-2018 Fire Tax District Special Revenue Fund and FY 2017-2018 Budget Ordinance are necessary in order to increase appropriations so that amounts in excess of original estimates may be transferred to the General Fund. The FY 2017-2018 Fire Tax District Special Revenue Fund and Section 9 of the FY 2017-2018 Budget Ordinance provide for the appropriations to the fire and fire/rescue protection districts. The Finance Department requested these 2017-2018 Fire Tax District Special Revenue Fund and FY 2017-2018 Budget Ordinance revisions for year-end preparation.

ATTACHMENTS: YES NO

SIGNATURE: _____

J. Dudley Watts Jr.
COUNTY MANAGER

DATE: June 19, 2018

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO FY 2017-2018 FIRE TAX DISTRICT SPECIAL REVENUE FUND
AND FY 2017-2018 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 21, 2018

EXPLANATION: Estimated sales tax proceeds allocated in the FY 2017-2018 Fire Tax District Special Revenue Fund and the FY 2017-2018 Budget Ordinance based on the ad valorem method are transferred to the General Fund to support County Fire Protection. In the current fiscal year, it is projected that actual revenues will exceed estimates in two districts and an amendment to the FY 2017-2018 Fire Tax District Special Revenue Fund and FY 2017-2018 Budget Ordinance are necessary in order to increase appropriations so that amounts in excess of original estimates may be transferred to the General Fund. The FY 2017-2018 Fire Tax District Special Revenue Fund and Section 9 of the FY 2017-2018 Budget Ordinance provide for the appropriations to the fire and fire/rescue protection districts. The Finance Department requested these 2017-2018 Fire Tax District Special Revenue Fund and FY 2017-2018 Budget Ordinance revisions for year-end preparation.

**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
FY 2017 - 2018 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND THE FY 2017 – 2018
BUDGET ORDINANCE ARE HEREBY AMENDED AS FOLLOWS:**

DECREASE:	<u>BUDGET ORDINANCE SECTION 9. TAX LEVIES FOR FIRE & FIRE/RESCUE PROTECTION DISTRICTS, COLUMN 6 - SALES TAX PROCEEDS AND FIRE TAX DISTRICT SPECIAL REVENUE FUND AND TRANSFER TO GENERAL FUND.</u>	
	KING	<u>3,700</u>
INCREASE:	<u>BUDGET ORDINANCE SECTION 9. TAX LEVIES FOR FIRE & FIRE/RESCUE PROTECTION DISTRICTS, COLUMN 6 - SALES TAX PROCEEDS AND FIRE TAX DISTRICT SPECIAL REVENUE FUND AND TRANSFER TO GENERAL FUND.</u>	
	VIENNA	3,300
	TRIANGLE	<u>400</u>
		<u>3,700</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**