

FORSYTH COUNTY
BOARD OF COMMISSIONERS

**BRIEFING
DRAFT**

MEETING DATE: May 10, 2018

AGENDA ITEM NUMBER: 6

SUBJECT: AMENDMENT TO THE 2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS ORDINANCE TO RENAME IT THE 2017 TANGLEWOOD BUSINESS PARK CAPITAL PROJECTS ORDINANCE

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

On March 27, 2017, the Forsyth County Board of Commissioners adopted the 2017 Idols Road Business Park Capital Projects Ordinance to assist in the development of a proposed business park on County property in the Tanglewood area. The Capital Projects Ordinance was named Idols Road by County staff based on the site location, however, on March 29, 2018, the Forsyth County Board of Commissioners adopted a Resolution which named the site Tanglewood Business Park. In order to match up the Capital Projects Ordinance that captures revenues and expenditures for this project, with the name of the project, an amendment is necessary to rename the CPO.

This Capital Projects Ordinance is funded with revenue from the Golden Leaf Foundation Grant, City/County Utilities Commission – Out of County Service Funds, the Sale of Land, a Transfer from the General Fund, and a loan from the Clean Water State Revolving Fund.

ATTACHMENTS:

YES

NO

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: May 10, 2018

EXPLANATION:

On March 27, 2017, the Forsyth County Board of Commissioners adopted the 2017 Idols Road Business Park Capital Projects Ordinance to assist in the development of a proposed business park on County property in the Tanglewood area. The Capital Projects Ordinance was named Idols Road by County staff based on the site location, however, on March 29, 2018, the Forsyth County Board of Commissioners adopted a Resolution which named the site Tanglewood Business Park. In order to match up the Capital Projects Ordinance that captures revenues and expenditures for this project, with the name of the project, an amendment is necessary to rename the CPO.

This Capital Projects Ordinance is funded with revenue from the Golden Leaf Foundation Grant, City/County Utilities Commission – Out of County Service Funds, the Sale of Land, a Transfer from the General Fund, and a loan from the Clean Water State Revolving Fund.

**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS
THAT THE 2017 IDOLS ROAD BUSINESS PARK CAPITAL PROJECTS
ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

Rename the 2017 Idols Road Business Park Capital Projects Ordinance to the 2017 Tanglewood Business Park Capital Projects Ordinance

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Rename CPO

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**
