

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: December 20, 2018 AGENDA ITEM NUMBER: 5

SUBJECT: AMENDMENT TO THE FY 2018-2019 BUDGET ORDINANCE TO APPROPRIATE REVENUES AND EXPENDITURES RELATED TO TRANSITIONING THE SMITH REYNOLDS AIRPORT TO A COUNTY DEPARTMENT

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:- Recommend Approval

SUMMARY OF INFORMATION:-

On August 16, 2018, the Forsyth County Board of Commissioners approved a resolution establishing the Smith Reynolds Advisory Board to study and make recommendations regarding the governance and operation of Smith Reynolds Airport based on North Carolina Session Law 2018-111.

On November 1, 2018, the Forsyth County Board of Commissioners approved a separate resolution establishing the County as the owner and operator of Smith Reynolds Airport and formed the Smith Reynolds Airport Board to assist in the governance and operation of the airport, effective January 1, 2019. County staff has been meeting with airport staff in order to assist with the transition of this process.

This agenda item is necessary to establish the airport's operating budget for the remaining six months of Fiscal Year 2018-2019. A separate item has been prepared to establish a Capital Projects Ordinance to account for capital projects at Smith Reynolds Airport.

ATTACHMENTS: yes no

SIGNATURE: *J. Dudley Watts Jr. /AMS* DATE: December 18, 2018
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018-2019 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: December 20, 2018

EXPLANATION:

On August 16, 2018, the Forsyth County Board of Commissioners approved a resolution establishing the Smith Reynolds Advisory Board to study and make recommendations regarding the governance and operation of Smith Reynolds Airport based on North Carolina Session Law 2018-111.

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This agenda item is necessary to establish the airport's operating budget for the remaining six months of Fiscal Year 2018-2019. A separate item has been prepared to establish a Capital Projects Ordinance to account for capital projects at Smith Reynolds Airport.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE FISCAL YEAR 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUE</u> GENERAL FUND OTHER REVENUES	<u>\$1,080,370</u>
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INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u> GENERAL FUND AIRPORT	<u>\$1,080,370</u>
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NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

APPROVED BY BOARD OF COUNTY
 COMMISSIONERS AND ENTERED ON
 MINUTES DATED _____
 AGENDA ITEM NUMBER _____