

**FORSYTH COUNTY  
BOARD OF COMMISSIONERS****DRAFT**MEETING DATE: December 5, 2019AGENDA ITEM NUMBER: 15**SUBJECT: RESOLUTION AUTHORIZING EXTENSION OF A LEASE AGREEMENT OF FORSYTH COUNTY AND GUILFORD COUNTY-OWNED REAL PROPERTY TO WAKE FOREST UNIVERSITY OF THE TRIAD PARK ROPES COURSE PREMISES (PARKS & RECREATION DEPARTMENT)****COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:****SUMMARY OF INFORMATION:**ATTACHMENTS:  YES  NOSIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_  
                        COUNTYMANAGER

**RESOLUTION AUTHORIZING EXTENSION OF A LEASE AGREEMENT OF  
FORSYTH COUNTY AND GUILFORD COUNTY-OWNED REAL PROPERTY TO  
WAKE FOREST UNIVERSITY OF THE TRIAD PARK ROPES COURSE PREMISES  
(PARKS & RECREATION DEPARTMENT)**

**WHEREAS** on August 22, 2016, the Forsyth County Board of Commissioners adopted a resolution ratifying and authorizing the execution of an agreement between Forsyth County, Guilford County, and Wake Forest University consisting of approximately three acres of County-owned real property in Triad Park for the operation of the Ropes Course;

**WHEREAS** the term of the lease is for three-years beginning January 1, 2017 through December 31, 2019, with an option to renew for one additional term of three years and six months effective January 1, 2020, at the written request of the tenant at least 90 days prior to the current expiration date of the lease agreement; and

**WHEREAS** on October 14, 2019, Wake Forest University submitted a written request to exercise the option to extend the current lease agreement for three years and six months;

**NOW, THEREFORE, BE IT RESOLVED**, that the Forsyth County Board of Commissioners hereby authorizes, on behalf of Forsyth County, an extension of three years and six months to the current lease agreement, extending the lease term to June 30, 2023; and

**BE IT FURTHER RESOLVED**, that the Forsyth County Manager and Clerk to the Board are hereby authorized to execute, on behalf of Forsyth County, the attached Extension of Agreement, subject to approval as to form and legality by the County Attorney and a pre-audit certificate thereon by the County Chief Financial Officer, if applicable.

Adopted this the 5<sup>th</sup> day of December 2019.

**NORTH CAROLINA**

**EXTENSION OF AGREEMENT**

**FORSYTH COUNTY**

THE AGREEMENT, made and effective on January 1, 2017, by and between Forsyth County, North Carolina and Guilford County, North Carolina (the "Landlord") and Wake Forest University (the "Tenant"), is hereby extended, effective \_\_\_\_\_, by the Landlord and Tenant as follows:

Pursuant to Section 2, Tenant hereby exercises its option to extend the Lease term such that it shall terminate on June 30, 2023.

IN WITNESS WHEREOF, the County and the Provider have set their hands and seals as of the day and year first above written.

Landlord:

Witness:

FORSYTH COUNTY, NORTH CAROLINA

\_\_\_\_\_

(SEAL)

By: \_\_\_\_\_  
J. Dudley Watts, Jr, County Manager

Date: \_\_\_\_\_

Witness:

GUILFORD COUNTY, NORTH CAROLINA

\_\_\_\_\_

(SEAL)

By: \_\_\_\_\_

Date: \_\_\_\_\_

Tenant:

(SEAL)

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_