

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JANUARY 13, 2014 AGENDA ITEM NUMBER: 8

SUBJECT: AMENDMENT TO THE FY 2013-2014 BUDGET ORDINANCE TO APPROPRIATE \$67,510.00 OF INSURANCE PROCEEDS FOR DAMAGES AT THE PUBLIC SAFETY CENTER (GENERAL SERVICES/NON-DEPARTMENTAL)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

In March 2013, the County's contractor for the Public Safety Center (New Atlantic) subcontracted to install a sprinkler system in the Public Safety Center. There were three failures by the system resulting in damages within the facility. The subcontractor's insurance company issued payment to the County. The County will, in turn, issue payment to New Atlantic so it may compensate the vendors in the building which sustained losses.

The total insurance payment of \$67,510.00 will be disbursed as follows:

New Atlantic	\$ 53,659.00
PACE, Inc.	\$ 175.00
CJMW	\$ <u>13,676.00</u>
	\$ <u>67,510.00</u>

The attached Budget Ordinance Amendment appropriates the insurance proceeds in order to compensate the aforementioned vendors for their losses.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr. /cdh* DATE: January 7, 2014
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
FY 2013-2014 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: January 13, 2014

EXPLANATION:

In March 2013, the County's contractor for the Public Safety Center (New Atlantic) subcontracted to install a sprinkler system in the Public Safety Center. There were three failures by the system resulting in damages within the facility. The subcontractor's insurance company issued payment to the County. The County will, in turn, issue payment to New Atlantic so it may compensate the vendors in the building which sustained losses.

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PACE, Inc.	\$ 175.00
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	<u>\$ 67,510.00</u>

The attached Budget Ordinance Amendment appropriates the insurance proceeds in order to compensate the aforementioned vendors for their losses.

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE
FY 2013 – 2014 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE: SECTION 1 REVENUE.
GENERAL FUND
OTHER REVENUES \$67,510.00

INCREASE: SECTION 2 APPROPRIATIONS.
GENERAL FUND
NON-DEPARTMENTAL
CLAIMS \$67,510.00

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
