



Memorandum

Utilities Administration

P. O. Box 2511
 Winston-Salem, NC 27102
 City Link 311 (336.727.8000)
 Fax 336.727.8432

TO: Renee Phillips, City Secretary
 Carla Holt, Clerk to the County Commissioners
FROM: Ron Hargrove, City/County Utilities Director
DATE: October 9, 2014
SUBJECT: Annual reporting of Outside County Economic Development Fund
CC: Greg Turner, ACM

As required by resolution adopted November 20, 1995, I am providing you a report on the Economic Development Fund to which funds are derived from the sale of water and sewer services outside Forsyth County. This report summarizes the activity of monies received or distributed during FY2014 and what the current year-end balance is for the Fund.

Beginning Balance (7/01/2013)	\$906,165.45
Contributions	\$350,266.94
Disbursements	<u> \$0.00</u>
Ending Balance (6/30/2014)	\$1,256,432.39

If there are questions regarding this, please let me know.



City Council: Mayor Allen Jones; Viclan H. Burke, Mayor Pro Tempore; Northeast Ward: Dymie D. Adams; North Ward: Dan Bess; Southwest Ward: Robert C. Clark; West Ward: Molly Leight; South Ward: Jeff MacIntosh; Northwest Ward: Devin I. Montgomery; East Ward: James Taylor, Jr.; Southeast Ward: City Manager, Lee D. Gentry

Forsyth County Commissioners: Richard V. Linville, Chairman; Gloria D. Whisenand, Vice Chair; Mark Baker, Walter Marshall; David R. Pyle, Bill Whitebeam; Everett Witherspoon; County Manager: Dooly Watts, Jr.

City/County Utility Commission: David Nail, Chairman; Randall S. Little, Vice-chair; Wesley Curtis, Jr.; Harold E. Day; Tom Griffin; Harold R. Holmes; Charles D. Jewell, II; Paul S. McGill; Chris Parker; Allen Seymour; J. Bill Stockton