

# FORSYTH COUNTY

## BOARD OF COMMISSIONERS

MEETING DATE: OCTOBER 26, 2015

AGENDA ITEM NUMBER: 2

**SUBJECT: AMENDMENT TO THE FY 2015-2016 BUDGET ORDINANCE TO APPROPRIATE REFUNDING BOND PROCEEDS FOR DEBT ISSUANCE COSTS RELATED TO THE 2015 INSTALLMENT FINANCING REFUNDING AGREEMENT (FINANCE DEPARTMENT)**

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:** Recommend Approval

### SUMMARY OF INFORMATION:

As a part of the 2015 Wells Fargo Installment Financing Refunding Agreement, \$119,600.00 of refunding bond proceeds was set aside to pay for debt issuance costs.

The FY 2015-2016 Budget Ordinance needs to be amended to appropriate refunding bond proceeds totaling \$119,600.00 for debt issuance costs related to the 2015 Installment Financing Refunding Agreement.

ATTACHMENTS:  YES  NO

SIGNATURE:

  
COUNTY MANAGER

DATE: October 21, 2015

